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AMENDMENT TO
CONDOMINIUM DECLARATION
FOR
630 ZUNI STREET CONDOMINIUM ASSOCIATION

THIS AMENDMENT to the Condominium Declaration for the 630 Zuni Street Condominium Association dated December 4, 2003, and recorded in Book N-415, Pages 960-980, records of Taos County, New Mexico (hereinafter "Condominium Declaration), is made in accordance with Article VI of the Condominium Declaration.

The undersigned owners, constituting more than sixty-seven percent (67%) of the votes of the Association, hereby agree to amend Article XII, Insurance, Sections 12.1 and 12.4 as follows:

- 1) Paragraph 12.1 is changed to read:

"12.1 **Property Insurance.** The Association shall obtain and maintain insurance coverage which meets the requirements of Section 47-7C-13 of the Act (excluding property casualty coverage for the contents of Units), including property casualty insurance insuring against all risks of direct physical loss to insurable structures and improvements within the Condominium. The total amount of insurance after application of any deductibles shall not be less than 80% of the actual cash value of the insured property at the time the insurance is purchased, and at each renewal date, exclusive of land, excavations, foundations and other items normally excluded from property policies. The cost of premiums for insurance coverage obtained by the Association shall be a common expense. Unit Owners may obtain insurance on the contents of the Units and other additional insurance in their discretion."

- 2) Paragraph 12.4 is omitted.
- 3) All other provisions of the Condominium Declaration remain the same.

